



RAY AGRO & PETROLEUM LTD.  
 18 BOULDER BOULEVARD, STONY PLAIN, AB T7Z 1V7 PH:(780)963-2078 FX: (780)963-1153

**CREDIT APPLICATION - COMMERCIAL**

Legal Business Name		Trade Name (if applicable)		Credit Limit Required
Mailing Address	City	Province	Postal Code	
Telephone	Fax	Delivery Address (if different than mailing address)		
Nature of Business		Years in Business	# of employees	GST Exempt?
Names of Principals		Position		% owned
1				
2				

**Credit References where you have 30 day charge privileges**

Name	Account #	City	Telephone #
1.			
2.			
3.			
<b>AFFDA #</b>	<b>Purchase Orders Required?</b> Yes or No	<b>Accounts Payable Contact:</b> Name: Number:	
<b>Bank</b>	<b>Branch</b>	<b>Telephone #</b>	

**ACCOUNT AGREEMENT:** In consideration **Ray Agro & Petroleum Ltd.** hereafter referred to as the "company" granting Credit for the purpose of purchasing products or services, I/We agree to be bound by the following terms and conditions governing and all such Credit namely:

1. All purchases are due 25 days from receipt of product or services. 2. Any amount due and not paid by the end of the due date shall be charged a service charge calculated at the rate of 2.00% per month, compounded monthly. Effective annual yield is 26.82% 3. Company may vary the service charge rate by giving written notice by way of regular mail to the applicant not less than 60 days before the variation becomes effective. 4. Any payment made in respect of a credit transaction shall be applied firstly to the accumulated service charges, and thereafter to the principal of the outstanding debt. 5. Approved Cardlock holders will remain responsible for payment of all products registered and/or recorded on the cardlock meter, until the Company receives written notice of its loss or theft.	6. The applicant agrees that the Company and/or its authorized agent may access personal credit bureau reports, and/or credit reports containing factual information in connection with this application, and I/We authorize the receipt and exchange of credit information. 7. The Company will assess a handling charge in the amount of \$15.00 for any dishonoured cheque received from the application. 8. I/We hereby agree to indemnify the Company for all collection and legal fees and all other expenses which the Company incurs should my/our account be in arrears. 9. Limitations – pursuant to the Limitations Act of Alberta the time frame for which the "Company" can bring an action to enforce this debt is extended from two years to six years. 10. I/We authorize the Company to charge my past due account to my/our credit card.
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Name of Cardholder \_\_\_\_\_ Card # \_\_\_\_\_ Expiry Date \_\_\_\_\_

I/We acknowledge that I/We have read and fully understand the terms and conditions of the account agreements. This application is subject to the approval of the Company's Credit Department. I/We affirm that the information is true and correct. I AM THE APPLICANT NAMED HEREIN AND/OR AUTHORIZED REPRESENTATIVE OF THE CORPORATION NAMED HEREIN.

Authorized Signature \_\_\_\_\_ Date \_\_\_\_\_

Office Use only:	Account Number	Credit Limit	Date Opened
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