



RAY AGRO & PETROLEUM LTD.
 18 BOULDER BOULEVARD, STONY PLAIN, AB T7Z 1V7 PH:(780)963-2078 FX: (780)963-1153

**CREDIT APPLICATION – CONSUMER
 (PRIVATE AND CONFIDENTIAL)**

Full Name	Birth Date	SIN (Optional)	Credit Limit Required
Mailing Address	City	Province	Postal Code
Previous Address (if less than 3 years)		Telephone	Mobile
Employer	How Long?	Business Phone #	
Spouse's Name		Spouses Employer	
Name and address of closest relative			

Credit References

Name	Account #	City	Telephone #
1.			
2.			
3.			

Previous Fuel Fertilizer Supplier

Bank	Branch	Telephone #
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ACCOUNT AGREEMENT: In consideration **Ray Agro & Petroleum Ltd.** hereafter referred to as the “company” granting Credit for the purpose of purchasing products or services, I/We agree to be bound by the following terms and conditions governing any and all such Credit purchases namely:

1. All purchases are due 25 days from receipt of product or services. 2. Any amount due and not paid by the end of the due date shall be charged a service charge calculated at the rate of 2.00% per month, compounded monthly. Effective annual yield is 26.82% 3. Company may vary the service charge rate by giving written notice by way of regular mail to the applicant not less than 60 days before the variation becomes effective. 4. Any payment made in respect of a credit transaction shall be applied firstly to the accumulated service charges, and thereafter to the principal of the outstanding debt. 5. Approved Cardlock holders will remain responsible for payment of all products registered and/or recorded on the cardlock meter, until the Company receives written notice of its loss or theft.	6. The applicant agrees that the Company and/or its authorized agent may access personal credit bureau reports, and/or credit reports containing factual information in connection with this application, and I/We authorize the receipt and exchange of credit information. 7. The Company will assess a handling charge in the amount of \$15.00 for any dishonoured cheque received from the application. 8. I/We hereby agree to indemnify the Company for all collection and legal fees and all other expenses which the Company incurs should my/our account be in arrears. 9. Limitations – pursuant to the Limitations Act of Alberta the time frame for which the “Company” can bring an action to enforce this debt is extended from two years to six years. 10. I/We authorize the Company to charge my past due account to my/our credit card.
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Name of Cardholder _____ Card # _____ Expiry Date _____

I/We acknowledge that I/We have read and fully understand the terms and conditions of the account agreements. This application is subject to the approval of the Company's Credit Department. I/We affirm that the information is true and correct. I AM THE APPLICANT NAMED HEREIN AND/OR AUTHORIZED REPRESENTATIVE OF THE CORPORATION NAMED HEREIN.

Authorized Signature _____ Date _____

Office Use only:	Account Number	Credit Limit	Date Opened
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